

Bavarian Fairytale

Name _____

Complete this form as you watch. Date _____ Hr _____

1. *Narrator*: I've come to the Bavarian capitol deep in the South of Germany to solve a mystery: Why is Germany's _____ going gangbusters...?

2. It's common to hear the Bavarians boast that they're the best in the world; this was a separate kingdom until _____.

3. [Their success] is all about a type of smaller business that Germans call *Mittelstadt*. ... The concept of *Mittelstadt* goes back to when people rode horses. ... Each area tried to stand out from the others by _____ in its own _____.

4. *Owner of the Mittelstand shoe company*: "We invest our money in our products and we invest in our workers. ... The thinking of our father and our grandfather: You only can buy what you can afford." And that conservative philosophy is working remarkably well: While businesses elsewhere in Europe are drowning in _____, *Mittelstand* business are boringly solvent and _____.

5. Not so long ago the money-men on Wall Street in the city of London thought Germany was a bit of a joke: Still _____ stuff in _____! ... No one's laughing at Germany now—tempting as it may be!

6. A lot of Greeks are already like Bavarians. Munich has one of Europe's biggest Greek communities thanks to Guest-Workers who came to Germany in the _____.

7. For the big companies like Audi (a car company), the EURO has been a BOOM—allowing them to trade in one currency across most of _____. [Audi] Marketing manager Peter Schwarzenbauer hopes Germany will do whatever it can to _____ it [the Euro]. (Before 2000 each country had its own currency.)

8. *Question to Audi Marketing Manager from Narrator*: "And you're not sacking your staff every time things get a bit tight?"
Marketing Manager: "No, exactly. I mean, the last crisis, 2008-2009, we stuck to our people here in the factory; we kept everybody on board, and this was, I think, one of the main reasons why we came out much _____, much _____ out of the crisis than anybody else."

7. For now, Germany's _____, nowhere greater than in Bavaria, is something to _____.